ITE GROUP PLC INTERIM REPORT 2006

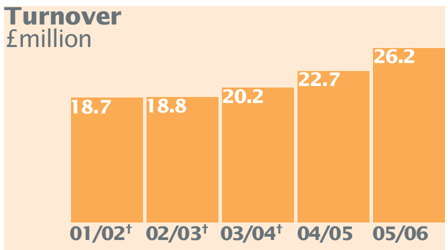
Overview

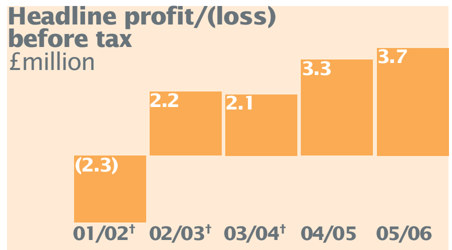
"The Group reported another strong financial and trading performance. The results demonstrate ITE's ability to grow its core business, to launch new events successfully and to develop acquired events.

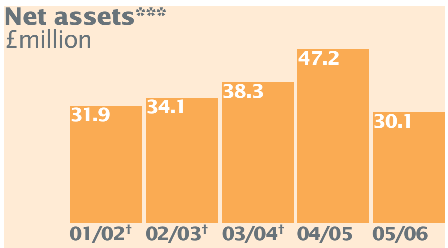
ITE has built a strong presence in its core markets and is well positioned to deliver further growth in the future. The second half has progressed well and is in line with expectations. As a result the Board remains confident of the prospects for the 2006 financial year."

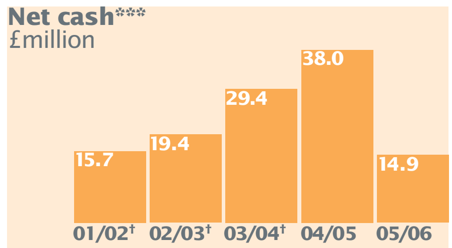
Financial highlights

	Six months to 31 March 2006	Six months to 31 March 2005
Turnover	**£26.2 million**	£22.7 million
Profit before taxation	**£3.0 million**	£3.2 million
Headline profit before taxation*	**£3.7 million**	£3.3 million
Basic earnings per share	**0.8 pence**	0.8 pence
Diluted earnings per share	**0.8 pence**	0.8 pence
Headline diluted earnings per share**	**1.0 pence**	0.8 pence
Interim dividend per share	**1.0 pence**	0.9 pence
Net cash***	**£14.9 million**	£38.0 million
Net assets***	**£30.1 million**	£47.2 million









* Headline profit before taxation is defined as profit before tax, amortisation of intangible assets arising on business combinations and impairment or losses arising on disposal of group undertakings. A reconciliation between Headline profit before taxation and reported Profit on ordinary activities before taxation is set out in Note 6.
** Headline diluted earnings per share is calculated using profit before amortisation of intangible assets arising on business combinations and impairment of goodwill and intangible assets and profits or losses arising on disposal of group undertakings.
*** ITE Group plc bought back and cancelled 29.1 million shares at a cost of £30 million in August 2005.
† These results have been reported under UK GAAP and have not been restated under IFRS.

Interim statement

Group performance

ITE has delivered a positive set of trading results for the first six months of the financial year. Turnover grew 15% to £26.2m (2005: £22.7m) and headline profit before tax rose 11% to £3.7m (2005: £3.3m). Reported pre-tax profit for the six months was £3.0m (2005: £3.2m).

Demand for ITE Group's exhibitions and conferences remained strong throughout the period, reflecting growing interest in ITE's core markets. The Group has continued to implement its strategy of supporting the core business with long term agreements with key venues. In October 2005 the Group advanced $10m against future tenancy payments to the Moscow venue, Crocus, as part of a long term agreement. Other venue prepayments made in the first six months were $2m made to the IEC venue in Kyiv to support the construction of Phase III of its venue, and $0.6m of a total $1.5m advance to the Atakent venue in Almaty, Kazakhstan to support the further expansion of available venue facilities. These venue expansion plans will assist the Group's growth opportunities in these regions.

Board and management

Malcolm Wall joined the Board as a Non-executive Director on 4 May 2006. Malcolm brings senior board level experience and extensive knowledge of the international B2B media sector. He is a member of the Audit, Remuneration and Nomination Committees of the Board.

As previously announced Marco Sodi, the remaining appointee of Veronis Suhler Stevenson resigned from the Board on 23 January 2006, following the sale of Veronis Suhler Stevenson's residual shareholding in ITE Group plc.

Dividend

The Board has approved an interim dividend of 1.0p per share (2005: 0.9p). The dividend reflects the Board's policy of progressively increasing the dividend in line with underlying earnings growth.

International Financial Reporting Standards

The results for the six months to 31 March 2006 are the first that the Group has published under International Financial Reporting Standards ('IFRS'). The comparative figures for last year have been re-stated on a consistent basis. The principal changes affecting the results are the inclusion of a charge for the cost of share options for employees (share based payments), the replacement of goodwill amortisation with amortisation of intangible assets and the application of fair value accounting to certain venue advances and to hedging instruments.

ITE has built a very strong presence in its core markets and is well positioned to continue to deliver further good growth.

ITE Group plc released a full statement of its adopted IFRS accounting policies on 21 March 2006. A copy of the IFRS statement is available on ITE's website: www.ite-exhibitions.com

Financial performance

Turnover for the first six months of the year increased 15% to £26.2m (2005: £22.7m) particularly driven by strong sales in Central Asia and Ukraine, and supported by the acquisitions made last year in the UK and Ukraine. Gross margins across the Group are consistent with last year at 38% and gross profit improved by 16% to £9.9m (2005: £8.6m). The Footwear and BTO AgriHort acquisitions together accounted for £1.6m of the increase in revenue and £0.7m of the increase in gross profit for the first half.

Operating profit for the first six months was £2.7m after administrative costs of £7.3m (2005: £2.3m after administrative costs of £6.3m). Administrative costs include a charge for amortisation of intangible assets of £0.7m (2005: £0.1m). Foreign exchange gains or losses included in administrative expenses were £nil for the first six months of this year (2005: £0.4m loss).

Net interest receipts for the first six months were £0.2m (2005: £0.9m). The decline in interest receipts primarily reflects the Group's £30m share buyback carried out in August 2005.

The Group's 50% owned associate in Turkey made a loss of £0.1m in the six months to 31 March 2006 (2005: profit £0.1m). The result reflected the impact of difficult trading conditions on the textile fabrics event, and the phasing of the biennial Autoshow event.

At 31 March 2006 the Group had a strong balance sheet with £30.1m of net assets. Cash at 31 March 2006 was £14.9m, an increase of £1.8m over the first six months. The Group's cash flow from operations was £17.4m of which £6.8m was applied in making advances and prepayments to venues.

Trading highlights & review of operations

In the six months to 31 March 2006 ITE organised 52 events (2005: 69 events). The Group discontinued a number of exhibitions in the ordinary course of business. Total square metres sold in 2006 were 123,100 (2005: 97,000).

An analysis of the Group's sales and gross profit for the first six months is set out below. The exhibition business for the first six months increased over last year's comparable figures by 27% in volume sales and by 15% in revenue.

	Square metres 000	Revenue £m	Gross profit £m
First half 2005*	97.0	21.9	8.0
Core event net growth	16.4	1.8	0.8
Acquisitions	9.7	1.6	0.7
	123.1	25.3	9.5
Publishing activity	–	0.9	0.4
First half 2006	**123.1**	**26.2**	**9.9**

* excludes Publishing activity

Interim statement continued

Russia

The Group is experiencing strong demand underpinned by the continuing prosperity of the Russian economy. In the first half Moscow International Travel and Tourism, TransRussia and Ingredients Russia all delivered good performances. TransRussia grew by 20% and Moscow International Travel and Tourism recorded a marginal increase in volume, albeit at a slightly reduced average yield per square metre. The first half of the reporting year only includes approximately 20% of the Group's total Moscow activity, and the sales performance of the Moscow business over the first six months was in line with expectations. The St. Petersburg based exhibitions saw a small drop in activity level as some international exhibitors re-focused their participation from the St. Petersburg events to the larger Moscow shows.

Central Asia

The Central Asia and Caucasus regions have continued their strong growth this year. The Kazakhstan Oil & Gas Exhibition and Conference, which took place in October, reported revenue growth of 10% over the previous event. The exhibition was space constrained in 2005, but will be assisted for the forthcoming Autumn season by the construction of a new pavilion for October 2006. One highlight of the first half was the launch of KazBuild Spring in March which was a resounding success for a new launch and is indicative of the demand in this sector. BakuBuild in Azerbaijan was rescheduled from September to October 2005 and made an increased contribution over its preceding event.

Eastern & Southern Europe

The Kyiv office reported a 30% increase in its volume sales and operating results for the first six months, in which it holds most of its key events. Among the highlights of this strong performance was the growth in the construction event, KievBuild, which expanded into new space built at the IEC venue. Kiev AgriHort, the premier international agricultural event acquired last year, grew well under ITE's stewardship and benefited from the additional available venue space.

EUF, ITE's wholly owned business in Turkey, has delivered a useful first half, though ITF, a 50% associate business, has struggled amidst a down-turn in the Turkish textile industry in the face of competition from the Far East.

Western Europe & UK

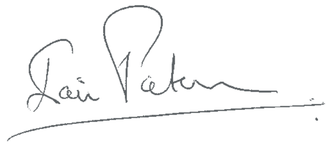
The spring MODA event has consolidated its position as the UK's leading fashion exhibition. The newly acquired Footwear UK show which runs concurrently with MODA grew from its pre-acquisition level and benefited from re-branding and enhanced marketing from ITE's magazine publishing division. RAS Publishing performed well and made an improved contribution to the Group in the first half.

Outlook

April is the busiest month in ITE Group's exhibition season with events contributing over a third of annual turnover. Major events which have taken place since 31 March include the building shows, MosBuild and MosBuild+, which together this year increased by a further 25%, utilising for the first time the new pavilion 2 at the Crocus venue. The continued strength of the Moscow exhibition market was also reflected in the other April events with Moscow International Protection and Security, ExpoElectronica and the Moscow International Boat show all recording double digit growth.

In Moscow, the Group will pursue opportunities presented by the recent increase in available quality venue space, whilst monitoring and combating the competition. The Ukraine and Central Asia exhibition businesses are well founded and expect to continue their growth, fuelled by strong demand and the supply of additional venue space.

ITE has built a very strong presence in its core markets and is well positioned to continue to deliver further good growth. As of 18 May 2006, the Group had booked revenues of £69.5m for the full year. This is in line with expectations and currently represents in excess of a 12% increase on a like for like basis over the same period last year. The second half has progressed well to date and the Board remains positive and confident of the prospects for the 2006 financial year.



Iain Paterson
Chairman

Ian Tomkins
Chief Executive Officer

Consolidated income statement

	Notes	**Six months to 31 March 2006 Unaudited £000**	Six months to 31 March 2005 Unaudited £000	Year ended 30 September 2005 Audited £000
Revenue		**26,175**	22,666	78,547
Cost of sales		**(16,236)**	(14,116)	(42,552)
Gross profit		**9,939**	8,550	35,995
Net administrative expenses before amortisation		**(6,524)**	(6,140)	(12,532)
Amortisation	1	**(733)**	(140)	(378)
Total administrative expenses		**(7,257)**	(6,280)	(12,910)
Operating profit		**2,682**	2,270	23,085
Share of associates' operating (loss)/profit		**(71)**	92	393
Profit on disposal of group undertakings		**–**	–	221
Income from investments	3	**641**	1,098	2,068
Finance costs		**(285)**	(256)	(596)
Profit on ordinary activities before taxation		**2,967**	3,204	25,171
Tax on profit on ordinary activities		**(928)**	(904)	(6,781)
Profit for the period		**2,039**	2,300	18,390
Attributable to:				
Equity holders of the parent		**2,022**	2,300	18,423
Minority interests		**17**	–	(33)
		2,039	2,300	18,390
Earnings per share (p)				
Basic	4	**0.8**	0.8	6.7
Diluted	4	**0.8**	0.8	6.5

The results stated above relate to continuing activities of the Group.

Consolidated balance sheet

	Notes	Six months to 31 March 2006 Unaudited £000	Six months to 31 March 2005 Unaudited £000	Year ended 30 September 2005 Audited £000
Non-current assets				
Goodwill		**32,705**	30,880	32,771
Other intangible assets		**5,689**	2,162	5,989
Property, plant & equipment		**1,234**	1,182	1,126
Investments in associates		**1,033**	1,237	1,410
Venue advances and other loans		**3,180**	2,698	2,216
Deferred tax asset		**1,797**	1,209	1,395
		45,638	39,368	44,907
Current assets				
Debtors due within one year	5	**29,345**	22,643	22,722
Cash and cash equivalents	7	**14,852**	38,009	13,019
		44,197	60,652	35,741
Total assets		**89,835**	100,020	80,648
Current liabilities				
Trade and other payables	5	**(55,786)**	(49,859)	(43,844)
		(55,786)	(49,859)	(43,844)
Non-current liabilities				
Provisions for liabilities and charges		**(2,369)**	(2,497)	(3,038)
Deferred tax liabilities		**(1,549)**	(484)	(1,671)
		(3,918)	(2,981)	(4,709)
Total liabilities		**(59,704)**	(52,840)	(48,553)
Net assets		**30,131**	47,180	32,095
Capital and reserves				
Called-up share capital		**2,607**	2,887	2,599
Share premium account		**558**	29,877	38
Merger reserve		**2,746**	2,746	2,746
ESOT reserve		**(3,021)**	(3,580)	(3,562)
Profit and loss account		**27,030**	15,022	30,080
Equity attributable to equity holders of the parent		**29,920**	46,952	31,901
Minority interests		**211**	228	194
Total equity		**30,131**	47,180	32,095

Consolidated cash flow statement

	Note	**Six months to 31 March 2006 Unaudited £000**	Six months to 31 March 2005 Unaudited £000	Year ended 30 September 2005 Audited £000
Cash flows from operating activities				
Operating profit		**2,682**	2,270	23,085
Adjustments for:				
Depreciation and amortisation		**987**	364	826
(Decrease)/increase in provisions		**(22)**	738	1,531
Operating cash flows before movements in working capital		**3,647**	3,372	25,442
(Increase)/decrease in trade receivables		**(1,034)**	1,569	1,970
Increase in trade payables		**14,767**	9,330	1,355
Cash generated from operations		**17,380**	14,271	28,767
Tax paid		**(4,352)**	(4,510)	(8,378)
Interest paid		**(285)**	(256)	(596)
Net cash from operating activities		**12,743**	9,505	19,793
Cash flow from investing activities				
Interest received		**409**	1,098	2,085
Dividends received from associates		**322**	437	437
Venue advances and loans		**(6,782)**	440	443
Acquisition of businesses		**(1,061)**	(2,347)	(5,785)
Purchase of property, plant & equipment		**(226)**	(182)	(430)
Net cash used in investing activities		**(7,338)**	(554)	(3,250)
Cash flows from financing activities				
Dividends paid		**(4,623)**	(4,560)	(7,088)
Share cancellation		**–**	–	(30,185)
Net cash flow in relation to ESOT shares		**541**	(788)	(724)
Proceeds from issue of share capital		**510**	860	927
Net cash flows from financing activities		**(3,572)**	(4,488)	(37,070)
Net increase/(decrease) in cash and cash equivalents		**1,833**	4,463	(20,527)
Cash and cash equivalents at beginning of period		**13,019**	33,546	33,546
Cash and cash equivalents at end of period	7	**14,852**	38,009	13,019

Consolidated statement of recognised income and expense

	Six months to 31 March 2006 Unaudited £000	Six months to 31 March 2005 Unaudited £000	Year ended 30 September 2005 Audited £000
Currency translation on net investment in subsidiary undertakings	**78**	29	750
Net expenses recognised directly in equity	**78**	29	750
Profit for the period attributable to the shareholders	**2,039**	2,300	18,390
Total recognised income and expense for the period	**2,117**	2,329	19,140
Attributable to:			
Equity holders of the parent	**2,100**	2,329	19,173
Minority interests	**17**	–	(33)
	2,117	2,329	19,140
Implementation of IAS 32/IAS 39 (all attributable to the equity holders of the parent)	**(1,544)**	–	–

Notes

1. The interim results have been prepared in accordance with IFRS that the directors expect to be applicable as at 30 September 2006. IFRS are subject to amendment or interpretation by the International Accounting Standards Board and there is an ongoing process of review and endorsement by the European Commission. For these reasons, it is possible that the information for the six months ended 31 March 2006 and the restated information for the year ended 30 September 2005 may be subject to further change before its inclusion in the Group's 2006 report and accounts, which will contain the Group's first complete financial statements prepared in accordance with IFRS.

The Company adopted IFRS with a transition date of 1 October 2004. Comparative figures for 2005, which have previously been reported in accordance with accounting principles generally accepted in the United Kingdom ("UK GAAP"), have been restated to comply with IFRS. An analysis of the restatement of the Group's results for the year ended 30 September 2005 and the accounting policies used under IFRS was included in an announcement published on 21 March 2006 that is available on the Company's website, www.ite-exhibitions.com.

The Company adopted IAS32 "Financial Instruments: Disclosure and Presentation" and IAS39 "Financial Instruments: Recognition and Measurement" prospectively from 1 October 2005. As a consequence of adopting IAS32 and IAS39, the Company recognised a loss of £500,000 in equity at that date.

The amortisation charge in these financial statements is from intangible assets arising on business combinations.

These financial statements do not constitute statutory accounts as defined by Section 240 of the Companies Act 1985. These interim results were approved by the Board on 19 May 2006 and copies of this document are being sent to shareholders. Further copies are available from the Company's registered office.

2. The results for the year ended 30 September 2005 have been extracted from the statutory accounts, which have been reported on by the Group's auditors and have been delivered to the Registrar of Companies. The auditors' report was unqualified and did not contain any statement under section 237 (2) or (3) of the Companies Act 1985.

3. Income from investments

	Six months to 31 March 2006 Unaudited £000	Six months to 31 March 2005 Unaudited £000	Year ended 30 September 2005 Audited £000
Interest receivable from bank deposits	**386**	1,066	2,002
Interest receivable on advances to venues	**18**	15	34
Interest receivable on loan to Incheba Praha	**5**	17	32
Fair value adjustment to venue advances	**232**	–	–
	641	1,098	2,068

4. The calculations of earnings per share are based on the following results and numbers of shares

	Headline diluted		Basic and diluted	
	2006 £000	2005 £000	**2006 £000**	2005 £000
Profit for the financial period	**2,022**	2,300	**2,022**	2,300
Amortisation	**733**	140	**–**	–
Tax effect of amortisation	**(158)**	(42)	**–**	–
	2,597	2,398	**2,022**	2,300

	2006 Number of shares ('000)	2005 Number of shares ('000)
Weighted average number of shares:		
For basic earnings per share	**250,710**	276,479
Exercise of share options	**10,406**	8,762
For diluted earnings per share	**261,116**	285,241

Headline diluted earnings per share is intended to provide a consistent measure of group earnings on a year on year basis. Headline diluted earnings per share is calculated using profit for the financial year before amortisation of intangible assets arising on business combinations and impairment of goodwill and intangible assets and profits or losses arising on disposal of group undertakings.

5. Debtors include trade debtors of £13.5m (31 March 2005: £14.6m; 30 September 2005: £17.6m).

Trade and other payables include deferred income of £47.4m (31 March 2005: £43.5m; 30 September 2005: £32.2m).

6. Reconciliation of headline profit before taxation to Profit on ordinary activities before taxation

	Six months to 31 March 2006 Unaudited £000	Six months to 31 March 2005 Unaudited £000	Year ended 30 September 2005 Audited £000
Profit on ordinary activities before taxation	**2,967**	3,204	25,171
Amortisation	**733**	140	378
Loss on disposal of subsidiary undertakings	**–**	–	221
Headline profit before taxation	**3,700**	3,344	25,770

Notes continued

7. As a result of the capital reduction in July 2005, £4.6m is held in a trust account, which will be released as certain creditors are paid in full. At 31 March 2006, £0.5m of the cash in trust was expected to be released within one year.

8. Reconciliation of results for the period to 31 March 2005 from UK GAAP to IFRS – (unaudited)

	UK GAAP £000	Share-based payments £000	Leases £000	Amortisation £000	Associates £000	Tax Adjustment £000	Deferred tax £000	IFRS £000
Revenue	22,666	–	–	–	–	–	–	22,666
Cost of sales	(14,116)	–	–	–	–	–	–	(14,116)
Gross profit	8,550	–	–	–	–	–	–	8,550
Net administrative expenses before amortisation	(5,924)	(243)	27	–	–	–	–	(6,140)
Amortisation	(1,535)	–	–	1,395	–	–	–	(140)
Total administrative expenses	(7,459)	(243)	27	1,395	–	–	–	(6,280)
Operating profit	1,091	(243)	27	1,395	–	–	–	2,270
Share of associates' operating profit	294	–	–	76	(278)	–	–	92
Income from investments	1,098	–	–	–	–	–	–	1,098
Finance costs	(256)	–	–	–	–	–	–	(256)
Profit on ordinary activities before taxation	2,227	(243)	27	1,471	(278)	–	–	3,204
Tax on profit on ordinary activities	(1,077)	–	–	–	278	(328)	223	(904)
Profit for the period	1,150	(243)	27	1,471	–	(328)	223	2,300
Attributable to:								
Equity holders of the parent	1,150	(243)	27	1,471	–	(328)	223	2,300
Minority interests	–	–	–	–	–	–	–	–
	1,150	(243)	27	1,471	–	(328)	223	2,300
Earnings per share								
Basic	0.4	(0.1)	–	0.5	–	(0.1)	0.1	0.8
Diluted	0.4	(0.1)	–	0.5	–	(0.1)	0.1	0.8

Reconciliation of balance sheet at 31 March 2005 from UK GAAP to IFRS – (unaudited)

	UK GAAP £000	Leases £000	Intangible assets £000	Amortisation £000	Deferred tax £000	Holiday pay £000	Dividends £000	Tax Adjustment £000	IFRS £000
Fixed assets									
Goodwill	30,459	–	(1,590)	1,534	477	–	–	–	30,880
Other intangible assets	85	–	2,217	(139)	–	–	–	–	2,163
Property, plant & equipment	1,808	–	(627)	–	–	–	–	–	1,181
Investments in associates	1,161	–	–	76	–	–	–	–	1,237
Venue advances and other loans	2,698	–	–	–	–	–	–	–	2,698
Deferred tax asset	251	–	–	–	958	–	–	–	1,209
	36,462	–	–	1,471	1,435	–	–	–	39,368
Current assets									
Debtors due within one year	22,643	–	–	–	–	–	–	–	22,643
Cash and cash equivalents	38,009	–	–	–	–	–	–	–	38,009
	60,652	–	–	–	–	–	–	–	60,652
Total assets	97,114	–	–	1,471	1,435	–	–	–	100,020
Current liabilities									
Trade and other payables	(51,953)	–	–	–	–	(122)	2,544	(328)	(49,859)
	(51,953)	–	–	–	–	(122)	2,544	(328)	(49,859)
Non-current liabilities									
Provisions for liabilities and charges	(1,749)	(748)	–	–	–	–	–	–	(2,497)
Deferred tax liabilities	–	–	–	–	(484)	–	–	–	(484)
	(1,749)	(748)	–	–	(484)	–	–	–	(2,981)
Total liabilities	(53,702)	(748)	–	–	(484)	(122)	2,544	(328)	(52,840)
Net assets	43,412	(748)	–	1,471	951	(122)	2,544	(328)	47,180

Notes continued

Reconciliation of balance sheet at 31 March 2005 from UK GAAP to IFRS – (unaudited) continued

	UK GAAP £000	Leases £000	Intangible assets £000	Amortisation £000	Deferred tax £000	Holiday pay £000	Dividends £000	Tax Adjustment £000	IFRS £000
Capital and reserves									
Called-up share capital	2,887	–	–	–	–	–	–	–	2,887
Share premium account	29,877	–	–	–	–	–	–	–	29,877
Merger reserve	2,746	–	–	–	–	–	–	–	2,746
ESOT reserve	(3,580)	–	–	–	–	–	–	–	(3,580)
Profit and loss account	11,254	(748)	–	1,471	951	(122)	2,544	(328)	15,022
Equity attributable to equity holders of the parent	43,184	(748)	–	1,471	951	(122)	2,544	(328)	46,952
Minority interests	228	–	–	–	–	–	–	–	228
Total equity	43,412	(748)	–	1,471	951	(122)	2,544	(328)	47,180

Independent review report to ITE Group plc

Introduction

We have been instructed by the company to review the financial information for the six months ended 31 March 2006 which comprises the income statement, the balance sheet, the cash flow statement, the statement of recognised income and expense and related notes. We have read the other information contained in the interim report and considered whether it contains any apparent misstatements or material inconsistencies with the financial information.

This report is made solely to the company in accordance with Bulletin 1999/4 issued by the Auditing Practices Board. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an independent review report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our review work, for this report, or for the conclusions we have formed.

Directors' responsibilities

The interim report, including the financial information contained therein, is the responsibility of, and has been approved by, the directors. The directors are responsible for preparing the interim report in accordance with the Listing Rules of the Financial Services Authority which require that the accounting policies and presentation applied to the interim figures are consistent with those applied in preparing the preceding annual accounts except where any changes, and the reasons for them, are disclosed.

International Financial Reporting Standards

As disclosed in note 1, the next annual financial statements of the group will be prepared in accordance with International Financial Reporting Standards as adopted for use in the EU. Accordingly, the interim report has been prepared in accordance with the recognition and measurement criteria of IFRS and the disclosure requirements of the Listing Rules.

Review work performed

We conducted our review in accordance with the guidance contained in Bulletin 1999/4 issued by the Auditing Practices Board for use in the United Kingdom. A review consists principally of making enquiries of group management and applying analytical procedures to the financial information and underlying financial data and, based thereon, assessing whether the accounting policies and presentation have been consistently applied unless otherwise disclosed. A review excludes audit procedures such as tests of controls and verification of assets, liabilities and transactions. It is substantially less in scope than an audit performed in accordance with International Standards on Auditing (UK and Ireland) and therefore provides a lower level of assurance than an audit. Accordingly, we do not express an audit opinion on the financial information.

Review conclusion

On the basis of our review we are not aware of any material modifications that should be made to the financial information as presented for the six months ended 31 March 2006.

Deloitte & Touche LLP
Chartered Accountants
London
19 May 2006

Directors and professional advisers

Directors
Iain Paterson, Non-executive Chairman
Ian Tomkins, Chief Executive Officer
Ceyda Erem, Executive Director
The Rt Hon Sir Jeremy Hanley, KCMG, Non-executive Director
Michael Hartley, Non-executive Director
Edward Strachan, Executive Director
Russell Taylor, Finance Director
Malcolm Wall, Non-executive Director

Company secretary
Russell Taylor

Registered office
ITE Group Plc
105 Salusbury Road
London, NW6 6RG

Registration number
1927339

Auditors
Deloitte & Touche LLP
Stonecutter Court
1 Stonecutter Street
London, EC4A 4TR

Solicitors
Olswang
90 High Holborn
London, WC1V 6XX

Principal bankers
Barclays
27 Soho Square
London, W1A 4WA

Company brokers
Numis Securities Limited
Cheapside House
138 Cheapside
London, EC2V 6LH

Registrars
Capita Registrars
The Registry
34 Beckenham Road
Beckenham
Kent, BR3 4TU

Public relations
Financial Dynamics
Holborn Gate
26 Southampton Buildings
London
WC2A 1PB

www.ite-exhibitions.com

Financial calendar

Interim dividend

Record date	2 June 2006
Payment date	22 June 2006

Final dividend

Record date	January 2007
Payment date	March 2007

International headquarters
105 Salusbury Road
London NW6 6RG
Tel: +44 (0)20 7596 5000
Fax: +44 (0)20 7596 5111
E-mail: enquiry@ite-exhibitions.com
www.ite-exhibitions.com