

The Investment Association
Camomile Court
23 Camomile Street
London
EC3A 7LL

14 February 2019

Dear Sir

ITE Group plc (the "Company")

Following the General Meeting held on 25 June 2018 regarding the Acquisition of Ascential Events Limited (the "Target") and the associated Rights Issue, the Board of ITE Group plc (the "Board") recognises that a significant minority of shareholders voted against both the approval of the acquisition of Ascential Events Limited ("Acquisition") and the approval of the allotment of shares in the Company pursuant to the Rights Issue.

The Board undertook an extensive consultation exercise with major shareholders on the terms of the Acquisition and Rights Issue. The Board continues to uphold the view that the associated resolutions put forward on 25 June 2018 are, and were, in line with our stated Strategy. The Board have since met with the Company's largest shareholders following the completion of the deal and reiterated the rationale that this acquisition accelerates our strategy of becoming product-led and building a portfolio of content-driven, must-attend events regardless of geography. We expect the acquisition to be earnings enhancing during FY2019, our first full financial year of ownership.

The Board appreciates the feedback it has received to date on the above matters and will continue its policy of proactive engagement with its shareholders.

Your faithfully

A handwritten signature in black ink, appearing to read 'Ibi Eso', with a horizontal line underneath.

Ibi Eso
Waterstone Company Secretaries Ltd
Group Company Secretary for ITE group plc