



THE 15TH ANNIVERSARY CASPIAN INTERNATIONAL OIL & GAS CONFERENCE INCORPORATING REFINING AND PETROCHEMICALS



4th–5th June, 2008
Hyatt Regency Conference Centre
Baku, Azerbaijan

REPORT



The 15th Caspian International Oil & Gas Conference, one of the largest specialised forums in the region was held on the 4th–5th of June in the Hyatt Regency Conference Centre, Baku, Azerbaijan. More than 500 delegates from 34 countries have been participated in the conference.

Organisers:

- ITE Group Plc
- Iteca Caspian LLC

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- Ministry of Industry and Energy of the Republic of Azerbaijan
- State Oil Company of Azerbaijan Republic (SOCAR)

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This year conference was devoted to the role of Caspian oil and gas resources in energy supply to Europe.

At the opening ceremony of the conference Sir Andrew Wood GCMG, Senior Advisor of ITE Group Plc and Natig Aliyev, Minister of Industry and Energy of Azerbaijan welcomed the delegates.

The plenary session was devoted to the strategic development of the Caspian Sea Region where the keynote speech was made by Natig Aliyev. The other speakers of the plenary session were Lord Digby Jones, Minister for Trade and Investment of UK, Matthew J. Bryza, Deputy Assistant Secretary, Department of State's Bureau of European and Eurasian Affairs of the USA, Yusuf Yazar, Deputy Undersecretary of the Ministry of Energy & Natural Resources of Turkey and Petar Dimitrov, Minister of Economy and Energy of the Republic of Bulgaria.

The second session was devoted to exploration & production of Azerbaijan's share of Caspian Sea. The keynote presentation was made by

Academician Khoshbakht Yusifzade, First Vice President of SOCAR. Mr. Yusifzade mentioned on 11 billion cubic meters of gas to be produced in Azerbaijan this year, whereas in 2015 the annual gas production will make up 23 billion cubic meters per annum. According to the speaker the domestic demand of the country by that time will total 12–13 billion cubic meters per annum, which will allow our the Republic to become a gas exporter. The other speakers of the session were Bill Schrader, President, BP Azerbaijan, Kristian Hausken, President, StatoilHydro Azerbaijan, David Branson, Senior Vice President, Wintershall AG and Lynn Duplantis, Country Manager, Cooper Cameron Petroleum Equipment Group Inc.

The third session chaired by Rodolphe Olard, Managing Director of ING Bank N.V. and Shahmar Movsumov, Executive Director of SOFAZ was devoted to international cooperation and investment in the Region. Shahmar Movsumov made a keynote speech of the session. During the session Yurdal Oztash, Vice-President, TPAO, Cem Orekli, Director Project Finance Advisory, Natural Resources ING Bank N.V., James Hogan, Partner, Salans, Odd Sverre Haraldsen, Director General, Ministry of Petroleum and Energy, Norway, Esa Nieminen, Project Director of the INOGATE EU-funded Project "Safety and Security of Main Gas Transit Infrastructure in Eastern Europe and the Caucasus" made presentations.

The second day of the conference started with the welcome address by Academician Khoshbakht Yusifzade, First Vice President of SOCAR. The plenary session of the second day was devoted to the regional outlook of transportation of the Caspian oil and gas resources. Among the speakers of the plenary session were Wojciech Zajaczkowski, Chief Advisor to the Prime Minister of Poland, Teimuraz Gochitashvili, Advisor, GOGC, Wolfgang Sporrer, Country Manager Caspian Region, OMV Gas & Power. The speeches served as a proof of the high stakes placed on Caspian resources.

The second session was devoted to Azerbaijan's role in transportation of the Caspian Oil and Gas Resources. The focus was on Nabucco, new gas transport project with the length of 4 thousand kilometers which will provide the supply of Middle Asia and Caspian gas to Europe. The keynote presentation was made by Elshad Nassirov, Vice-President for Investment and Marketing of SOCAR. The other speakers of the session were Jeremy Ellis, Head of Business Development, RWE Supply & Trading, Thomas Hesselbarth, Head of Gas Development, EGL AG, Elio Ruggeri, ITGI Project Leader, Edison S.P.A., Dmitriy Solovyov, Acting General Manager, Cross Caspian Oil and Gas Logistics LLC and

Peter Van Driel, Caspian and CIS Transportation Manager, Shell. Azerbaijan's potential participation as an exporting and transiting country in international oil and gas projects aimed at reducing the EU countries' dependence on one source of hydrocarbon resources and eventually providing this region with hydrocarbons had been touched during the session.

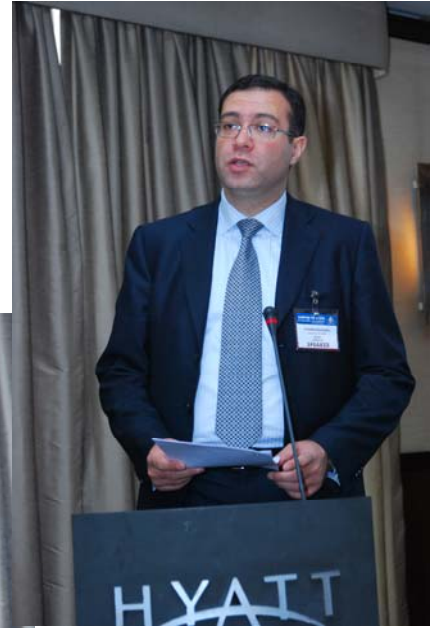
Exclusive interesting was the panel discussion moderated by John Roberts, Energy Specialist of Platts. Among the participants of the panel discussion were Academician Khoshbakht Yusifzade, First Vice President, SOCAR, Elshad Nassirov, Vice-president for Investment and Marketing, SOCAR, Wolfgang Sporrer, Country Manager Caspian Region, OMV Gas & Power, Rolf Schei, Commercial Manager, South Caucasus Pipeline Co., StatoilHydro, Jeremy Ellis, Head of Business Development, RWE Supply & Trading, Dr Jennifer Coolidge, Director, CMX Caspian and Gulf Consultants Limited, Neil Carmichael, Country Manager for Azerbaijan and Turkmenistan, Shell, Elio Ruggeri, ITGI Project Leader, Edison S.P.A.

Photo Gallery

Sessions



Speeches



Interviews





Coffee-Breaks

